

# CITIPOINT CREDIT CO-OPERATIVE LTD

## INVESTMENT PLAN

At the 2014 AGM held on 24 April 2014, members approved Citiport Credit Co-operative Ltd Board of Director's request to invest up to 30% of its total assets in Restricted Investments.

For good governance and transparency, the Board wish to inform members of its Investment Plan up to the AGM to be held in 2017, where the Board will seek a fresh mandate from the General Body.

As at Financial Year ending (FYE) 31 December 2014, Citiport Restricted Investments (RI) amounted to \$3,370,171 or 10.5% of our total assets of \$32,101,380. They comprise of :

	<b>Restricted Investments</b>	<b>As at 31.12.2014</b>	<b>Remarks</b>
(a)	Shares listed on SGX	\$2,477,471	Dividend received for FYE 31.12.2014 - \$126,787. Gains from disposal of shares \$70,000
(b)	Shares in NTUC Income	\$141,200	Dividend received for FYE 31.12.2014 - \$11,296 (8%)
(c)	Corporate Bonds	\$751,500	
	<b>Total</b>	<b>\$3,370,171</b>	

Citiport also holds the following Exempt Shares i.e. shares that are not considered RI as they were purchased before 30.06.2010. They are:

	<b>Item</b>	<b>Values as at 31.12.2014</b>	<b>Remarks</b>
(a)	NTUC Fairprice - 55,236	\$55,236	Dividend r'cvd FYE 2013 - \$2,761.80
(b)	NTUC Income - 36,780	\$355,800	Dividend r'cvd FYE 2013 - \$33,521
(c)	Premier Security Co-op 50000	\$50,000	Dividend r'cvd FYE 2013 - \$5,000
	<b>Total</b>	<b>\$461,036</b>	<b>\$38,521</b>

We are also owners of the property at 83 Kg Bahru Road that was purchased in cash in 2008 for \$2,500,000. At the last valuation done in March 2014, it was valued at \$3,500,000.

Citiport's total assets FYE 31.12.2014 is \$32,101,380. With the members mandate, the Board's will invest up to 30% i.e. \$9,630,414, and plan to place the investible funds broadly based on the following asset allocation:

	<b>Restricted Investments</b>	<b>%</b>
(a)	Investment Property	30
(b)	Shares listed on SGX	55
(c)	Corporate bonds issued in S'pore and managed funds with capital protection mandate	15

With this Investment Plan the Board is targeting to generate returns of at least 4.5% per annum until 2017. This target is achievable considering that we have been averaging about 4.3% for the past years.

**Appendix "A"**

**CITIPORT CREDIT CO-OPERATIVE LTD**  
**Bonds as @ 31 December 2014**

<b>Name</b>	<b>Amount</b>	<b>\$</b>	<b>Maturity</b>
EASTLIFE260119	250,000	250,000.00	19-Jan-26
STELGPTREN200408	500,000	501,500.00	04-Aug-20
		<u><u>751,500.00</u></u>	

## Appendix "B"

### CITIPORT CREDIT CO-OPERATIVE LTD

Shares as @ 31 December 2014

Quantity	Securities	\$	Quantity	Securities	\$
1	5,000 Capitaland	16,550.00	28	40,000 Singtel	31,200.00
2	5,000 Capitaland	16,550.00	29	10,000 Singtel	27,300.00
3	40,000 Capitaland	132,400.00	30	170,000 Singtel	39,000.00
4	50,000 Chuan Hup	13,500.00	31	14,000 Singhldg A	9,450.00
5	25,000 MYP (f.k.a Cougar)	3,750.00	32	30,500 Singhldg A	15,750.00
6	25,000 MYP (f.k.a Cougar)	3,750.00	33	20,000 SMRT	31,600.00
7	100,000 Fraser & Neave	13,650.00	34	11,000 SMRT	17,380.00
8	20,000 Fraser CPT	16,900.00	35	19,000 SMRT	30,020.00
9	20,000 Gucoleisure	89,500.00	36	40,000 SP Ausnet	56,800.00
10	100,000 HL Fin	52,200.00	37	10,000 SP Ausnet	14,200.00
11	40,000 K-Green	53,250.00	38	100,000 SP Reinsurance	32,000.00
12	40,000 K-Green	53,250.00	39	14,000 SP Reinsurance	4,480.00
13	50,000 Kepland	34,200.00	40	30,500 SP Reinsurance	9,760.00
14	34,000 Kepland	102,600.00	41	14,100 SP Reinsurance	4,512.00
15	150,000 Keppel Corp	88,500.00	42	11,400 SP Reinsurance (Bonus issue)	3,648.00
16	30,000 Keppel Corp	88,500.00	43	10,000 SPH	42,100.00
17	10,000 Mapletreelog	47,400.00	44	40,000 ST Engg	136,000.00
18	5,000 OCBC BK	209,200.00	45	20,000 ST Engg	68000
19	8,000 OCBC BK	104,600.00	46	50,000 Stamford Land	27,750.00
20	25,000 OCBC Rights	41,840.00	47	50,000 Stamford Land	27750
21	7,000 OCBC BK4.2% NCP	153,750.00	48	20,000 Starhill GBL fka MMP Reit	16000
22	10,000 Sembcorp	44,500.00	49	22,000 Starhill GBL	17600
23	80,000 Sembcorp	89,000.00	50	9,170 Starhub	38055.5
24	40,000 SGX	39,050.00	51	150,000 Techcomp	52500
25	20,000 SIA	76,560.00	52	75,000 Techcomp (Bonus issue)	26250
26	11,000 SIA	11,600.00	53	10,000 Venture	78700
27	19,000 SIA	4,640.00	54	11,300 Wing Tai	18475.5
				<b>Total</b>	<b><u>1,601,190.00</u></b>

**Appendix "C"**

**CITIPORT CREDIT CO-OPERATIVE LTD**

**Shares in Co-operatives as @ 31 December 2014**

<b>Name</b>	<b>Amount</b>	<b>\$</b>
NTUC Fairprice	55,236	55,236.00
NTUC Income	35,580	355,800.00
NTUC Income (transfer from SCOPE)	15,685	141,200.00
Premier Security Co-operative Ltd	50,000	50,000.00
		<b><u><u>602,236.00</u></u></b>